

HELLO.

THIS IS OUR
CONTINGENCY
INSURANCE. 

WHY CFC?

OUR HISTORY

Since 1999, CFC Underwriting has been developing and innovating new insurance products for emerging risks such as cyber, intellectual property and the life sciences whilst simultaneously improving and simplifying the insuring process for more traditional risks such as professional indemnity and prize indemnity. Today, CFC has over 30,000 clients in 60 countries around the world and employs an extensive team of experienced underwriters and claims handlers.

OUR SECURITY

Backed 100% by Lloyd's of London, each of our policies benefits from the unique Lloyd's Chain of Security that has protected clients for over 300 years. The Lloyd's market offers an unrivalled concentration of specialist underwriting expertise and talent and its policies benefit from an A+ security rating (Standard & Poor's).

OUR CLAIMS HANDLING

With over 15 years of experience insuring clients of all shapes and sizes, we pride ourselves on our efficient and effective claims handling service. Our dedicated internal team is ready to respond, 24 hours a day, 7 days a week, 365 days a year.

OUR AWARDS



THE QUEEN'S AWARD FOR ENTERPRISE
IN INTERNATIONAL TRADE
WINNER 2013



UNDERWRITING TEAM OF THE YEAR
LONDON MARKET AWARDS
WINNER 2011



MGA OF THE YEAR
INSURANCE TIMES AWARDS
WINNER 2012



UNDERWRITER OF THE YEAR
BRITISH INSURANCE AWARDS
WINNER 2010

OUR PRODUCT

Promotions and service offerings can be a valuable way to attract customers to your business. Our products are designed to help you run these activities without the fear of a huge financial loss. Some of the key features of our contingency products include:



PRIZE INDEMNITY COVER

Our prize indemnity policy covers a wide range of prize competitions including hole in one competitions, sports skill contests, contractual bonuses, predictor games, conditional rebates, mathematical games, online and land-based casino games, lottery jackpots and more. This means you can run these types of promotions without the fear of being seriously out of pocket if someone gets lucky.



OVER-REDEMPTION COVER

Our over-redemption policy comes into play when special promotions and service offerings achieve a greater response than you had anticipated. This cover applies to on-pack and in-store promotions, response-based direct mail, loyalty schemes, gift card schemes, pre-paid credit cards, paper and electronic coupons, and other activities that have a quantifiable cost associated with each response.



MEANINGFUL LIMITS

Although you might find other providers of contingency cover, few are able to offer a sufficiently high limit if you are running a large promotion. At CFC, we can offer some of the highest limits available: £20m in the UK, \$30m in the US and Canada, and €25m in Europe. Our meaningful limits mean you don't have to shop around for several providers to find cover, saving you time and money.



BESPOKE UNDERWRITING

We understand that all promotions and prize competitions are different, so rather than giving you a generic, one-size-fits-all product that might not be relevant to you, we are flexible and offer policies with coverage tailored to your specific needs.



EXCEPTIONAL SERVICE LEVELS

Obtaining contingency cover has traditionally been a lengthy and time-consuming process. Our experienced team, however, are able to quote most policies within 24 hours as long as we have all the information we need, and can bind policies instantaneously.



INTRODUCTION

The purpose of this application form is for us to find out who you are and to obtain information relevant to the cover provided by the prize indemnity policy. Completion of this application form does not oblige either party to enter into a contract of insurance.

Insurance is a contract of utmost good faith. This means that the information you provide in this application form must be complete, accurate and not misleading. It also means that you must tell us about all material circumstances which may be relevant to our consideration of your application for insurance.

HOW TO COMPLETE THIS FORM

This form should be completed by a senior executive officer of the applicant firm who should make all necessary inquiries to enable all of the questions to be answered.

SECTION 1: COMPANY DETAILS

1.1 Please state the name and address of the company for whom this insurance is required:

| | |
|------------------|-----------|
| Insured company: | |
| Address: | |
| City: | ZIP code: |
| Website: | E-mail: |
| Contact name: | |

SECTION 2: THE PRIZE OFFER

2.1 Please state the following:

a) the name of the prize offer:

| |
|--|
| |
| |

b) the location of the prize offer (if the prize offer is online, please provide the website address):

| |
|--|
| |
| |

c) the date or period of the prize offer:

from to

2.2 Please provide full details of the prize offer, including how a contestant can claim the prize, and continue on the ADDITIONAL INFORMATION page if necessary:

2.3 Please state:

a) whether you have previously organized an identical or similar prize offer:

Yes

No

If yes, please provide full details, including whether a contestant won the prize, and continue on the ADDITIONAL INFORMATION page if necessary:

b) what risk management procedures will be in place to prevent fraud:

c) how the risk management procedures will be monitored to ensure they are complied with:

2.4 Please state the maximum number of:

a) contestants:

b) attempts each contestant can make to try to claim the prize:

SECTION 3: INSURANCE HISTORY

3.1 Have you ever:

- a) made a claim for prize indemnity insurance? Yes No
- b) had prize indemnity insurance declined by any insurer? Yes No

If you have answered yes to a) or b) please provide full details, and continue on the ADDITIONAL INFORMATION page if necessary:

| |
|-------------------------------------|
| <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> |
|-------------------------------------|

SECTION 4: INSURANCE REQUIREMENTS

4.1 Please state:

- a) the value of the prize(s):
- b) the limit of indemnity required:
- c) whether the limit of indemnity is the full extent of your responsibility: Yes No

If no, please explain why, and continue on the ADDITIONAL INFORMATION page if necessary:

| |
|-------------|
| <hr/> <hr/> |
|-------------|

- d) the loss payee (if other than the insured company):

SECTION 5: DECLARATIONS

- I declare that after proper inquiry the statements and particulars given above are true and that I have not mis-stated or suppressed any material circumstance.
- I undertake to inform Underwriters of an alteration to any material circumstance before the completion of the contract.
- I agree that the necessary contractual arrangements will be in place and valid for the period of policy or the prize offer.
- I agree that the prize offer conforms to legal requirements.

| | |
|----------------------|--------------------------|
| Signed: _____ | Full name: _____ |
| Position held: _____ | Date: _____ MM / DD / YY |

ENCLOSURES

I confirm that I have enclosed the following with this application form:

- a) a copy of the terms and conditions of the prize offer:
- b) any artwork relating to the prize offer:

ADDITIONAL INFORMATION: